

**FOR OFFICE USE ONLY:**



APPROVED/DENIED DATE \_\_\_/\_\_\_/\_\_\_  
CREDIT LIMIT \$ \_\_\_\_\_  
ACCOUNT # \_\_\_\_\_  
NOTES: \_\_\_\_\_  
\_\_\_\_\_

**CREDIT APPLICATION & PURCHASE AGREEMENT**

NAME OF BUSINESS \_\_\_\_\_ PHONE # ( ) \_\_\_\_\_  
BILLING ADDRESS \_\_\_\_\_ FAX # ( ) \_\_\_\_\_  
CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_  
SHIPPING ADDRESS \_\_\_\_\_  
CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

**GENERAL INFORMATION**

TYPE OF BUSINESS \_\_\_\_\_ YEARS IN BUSINESS \_\_\_\_\_  
ACCOUNTS PAYABLE CONTACT \_\_\_\_\_ DO YOU REQUIRE PURCHASE ORDERS? \_\_\_\_\_  
AUTHORIZED PEOPLE TO PLACE ORDERS \_\_\_\_\_

**PROPRIETOR/CORP. OFFICER INFORMATION**

NAME & TITLE \_\_\_\_\_ RES. PHONE ( ) \_\_\_\_\_  
ADDRESS \_\_\_\_\_ CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_  
NAME & TITLE \_\_\_\_\_ RES. PHONE ( ) \_\_\_\_\_  
ADDRESS \_\_\_\_\_ CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

**FINANCIAL REFERENCE**

BANK \_\_\_\_\_ BRANCH \_\_\_\_\_ ACCT # \_\_\_\_\_  
BANK OFFICER \_\_\_\_\_ PHONE # ( ) \_\_\_\_\_  
MAJOR CREDIT CARD # \_\_\_\_\_ EXP DATE \_\_\_\_\_  
 VISA  MASTERCARD  DISCOVER  AMERICAN EXPRESS

**TRADE REFERENCES**

NAME	ADDRESS	PHONE #	FAX #
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

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## SALES AGREEMENT

1. I/WE MAKE APPLICATION TO THE COMPANY FOR CREDIT AND/OR TO OBTAIN FURTHER CREDIT WITH THE COMPANY, I/WE CERTIFY THAT THE INFORMATION SUPPLIED IS TRUE AND CORRECT TO THE BEST OF MY/OUR KNOWLEDGE AND FURTHER AGREE THAT A FACSIMILE SHALL BE AS BINDING AS AN ORIGINAL SIGNATURE.
2. I/WE AGREE TO ABIDE BY THE TERMS AS DEFINED ON EACH INVOICE. FURTHER I/WE AGREE TO PAY INTEREST CHARGES ON OVERDUE ACCOUNTS AT THE RATE OF 1.5% MONTHLY (18% ANNUALLY), \$5.00 MINIMUM CHARGE FOR EACH MONTH IN WHICH PAYMENT IS PAST DUE.
3. ADDITIONALLY I/WE AGREE TO PAY ALL OF THE COMPANY'S COSTS AND EXPENSES INCLUDING BUT NOT LIMITED TO, ATTORNEY'S FEES AND LEGAL EXPENSES, INCURRED BY IN COLLECTING AMOUNTS OWED BY APPLICANT, IN ENFORCING ANY TERM OF THIS AGREEMENT, IN RESPONDING IN DEFENSES, AFFIRMATIVE DEFENSES AND/OR COUNTERCLAIMS RAISED BY APPLICANT, AND/OR IN ENFORCING ANY TERM OF A RELATED PERSONAL GUARANTEE.
4. IF ANY TIME MY/OUR ACCOUNT BECOMES DELINQUENT, I/WE AS LISTED IN THE NAMES OF CORPORATE OFFICERS, PARTNERS, OR OWNER SECTION, AUTHORIZE THE COMPANY, TO CHARGE THE OUTSTANDING BALANCE TO MY/OUR CREDIT CARD ACCOUNT(S) LISTED IN THE FINANCIAL REFERENCE SECTION ABOVE.
5. I/WE AGREE TO NOTIFY THE COMPANY IN WRITING PRIOR TO ANY CHANGES IN OWNERSHIP, BILLING ADDRESS, OR AUTHORIZED BUYERS.
6. FAILURE TO COMPLY WITH THIS SALES AGREEMENT MAY RESULT IN CANCELLATION OF CREDIT PRIVILEGES WITHOUT NOTICE.
7. MY/OUR SIGNATURE SERVES AS WRITTEN CONSENT FOR THE COMPANY TO ACCESS PERSONAL AND BUSINESS CREDIT INFORMATION FOR THE PURPOSE OF DETERMINING MY/OUR CREDIT STANDING IN CONJUNCTION WITH OPENING A BUSINESS CREDIT ACCOUNT FOR WHICH I AM SOLEY LIABLE OR HAVE PERSONALLY GUARANTEED.

DATE \_\_\_/\_\_\_/\_\_\_

PRINT \_\_\_\_\_ SIGNATURE \_\_\_\_\_ TITLE \_\_\_\_\_

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## ACKNOWLEDGEMENT OF INTELLECTUAL PROPERTY

(This must be signed and dated by one owner or stockholder)

I ACKNOWLEDGE THAT LOTI CORPORATION'S PRODUCTS SUCH AS GEM-LOC ARE PATENTED WITHIN THE UNITED STATES, ITS TERRITORIES AND CANADA AND THAT I WILL NOT, NOR ALLOW ANY AGENT OR EMPLOYEE OF OUR COMPANY TO COPY, REVERSE ENGINEER OR IN ANY WAY INFRINGE UPON THE PATENTS HELD BY THE INVENTOR OF THESE PRODUCTS.

DATE \_\_\_/\_\_\_/\_\_\_

PRINT \_\_\_\_\_ SIGNATURE \_\_\_\_\_ TITLE \_\_\_\_\_

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## GUARANTEE OF PAYMENT

1. THE UNDERSIGNED, AN OFFICER OR OWNER OF SAID BUSINESS FOR WHICH APPLICATION FOR CREDIT IS BEING MADE, AND IN CONSIDERATION OF THE EXTENSION OF SAID CREDIT AVAILABILITY BY THE COMPANY DOES HEREBY ABSOLUTELY AND UNCONDITIONALLY GUARANTEE, ON A CONTINUING BASIS, THE PERFORMANCE OF ALL OBLIGATIONS OF THE PERSON(S) AND/OR ENTITY(IES) THAT SIGNED THE APPENDED SALES AGREEMENT AND ANY AND ALL OBLIGATIONS OWED TO THE COMPANY INCLUDING BUT NOT LIMITED TO THE PROMPT PAYMENTS OF ALL PRESENT AND FUTURE INDEBTEDNESS.
2. THIS GUARANTEE SHALL CONTINUE IN EFFECT UNTIL THE UNDERSIGNED HAS NOTIFIED THE COMPANY IN WRITING OF ITS CANCELLATION, BUT SUCH CANCELLATION SHALL NOT ALTER ANY OBLIGATION OF THE UNDERSIGNED ARISING HEREUNDER PRIOR TO RECEIPT OF WRITTEN NOTICE.
3. GUARANTOR AGREES TO PAY ALL OF THE COMPANY'S COSTS AND EXPENSES, INCLUDING BUT NOT LIMITED TO ATTORNEY'S FEES AND LEGAL EXPENSES INCURRED BY THE COMPANY IN COLLECTING AMOUNTS OWED BY APPLICANT, IN ENFORCING ANY TERM OF THE SALES AGREEMENT, IN RESPONDING TO DEFENSES, AFFIRMATIVE DEFENSES AND/OR COUNTERCLAIMS RAISED BY APPLICANT AND/OR GUARANTOR, AND/OR ENFORCING ANY TERM OF THIS PERSONAL GUARANTEE.
4. THE UNDERSIGNED FURTHER ACKNOWLEDGES AND REPRESENTS THAT ANY TITLES WRITTEN NEAR THE SIGNATURE(S) BELOW IS/ARE INTENDED MERELY TO CLARIFY THE INDIVIDUAL'S POSITION WITH THE APPLICANT AND IN NO WAY IS INTENDED TO LIMIT OR CANCEL THE PERSONAL NATURE OF THIS GUARANTEE.

DATE \_\_\_/\_\_\_/\_\_\_

PRINT \_\_\_\_\_ SIGNATURE \_\_\_\_\_ TITLE \_\_\_\_\_